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Council of Economic Advisors

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Bureau of Labor Statistics

Report on Prices and Consumer Buying.

Attached is the report on prices and consumer buying as of November 5, 1962. A more comprehensive roundup of the current situation will be submitted on November 9.

Attachment

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Prices and Consumer Buying

Spot Market Prices

Prices of raw industrials continue to climb slowly. Burlap, copper scrap, and rubber have posted price increases in the past few days. Tin prices were off a little.

The index for foodstuffs turned downward with lower prices for corn, cottonseed oil, and lard. Sugar prices advanced fractionally on the last two trading days.

Consumer Buying

Reports from around the country indicate that consumer buying has returned to normal.